

MARKET AT A GLANCE

Tuesday, 03 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	44782	-0.29
Shanghai	3365.65	0.05
Sensex	80248.08	-0.18
MSCI Asia Pacific	185.05	0.89

Currencies

Currencies	Rate	% Chg
USDINR	84.782	0.05
EURUSD	1.0488	-0.09
USDJPY	149.82	0.15
Dollar Index	106.503	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2648.10	0.06
Silver (\$/oz)	30.69	0.32
NYMEX Crude Oil (\$/bbl)	67.96	-0.21
NYMEX NG (\$/mmbtu)	3.197	-0.50
COMEX Copper (\$/Lbs)	4.123	0.23
LME NICKEL (\$/T)	15693	-0.40
LME LEAD (\$/T)	2061	-0.58
LME ZINC (\$/T)	2512	-0.78
LME ALUMINIUM (\$/T)	2245	-0.81

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75907	0.12
Silver mini	89281	-1.77
Crude oil	5776	-0.05
Natural Gas	271.5	-0.77
Copper	810.20	0.12
Nickel	1870.00	0.50
Lead	183.10	0.22
Zinc	286.13	0.17
Aluminium	243.20	0.42

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to extend recovery rallies. Else, choppy with mild weakness expected the day.	↔
Silver LBMA Spot	Further selloffs expected only if prices cleared the support of \$29.50.	↔
Crude Oil NYMEX	While below \$68 likely to extend weakness. Immediate upside turnaround point is seen at \$71.50.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Inability to move past Rs 77500 intraday trend remain choppy with mild negative.	↔
Silver KG Mar	A direct rise above Rs 92000 expect recovery rallies for the day.	↔
Natural Gas Dec	Prices remain choppy inside Rs 292-270 levels and either side breakout would suggest fresh directions.	↔
Copper Dec	If Rs 800 hold downside, there are chances of recovery upticks.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Break above Rs 287 expect recovery upticks to continue the day. Else, choppy trading expected.	↔
LeadM Dec	Consistency above Rs 182 it may extend upticks. Else, corrective selloffs are on the cards.	↔
AluminiumM Dec	Choppy trades inside Rs 248-239 levels expected and either sides breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76247	75808	75414	76641	77080	77474	77913
	GOLDM JAN5	75908	75517	75180	76245	76636	76973	77364
	GOLD GUINEA DEC4	61703	61343	61034	62012	62372	62681	63041
	SILVER MAR5	89979	89148	88445	90682	91513	92216	93047
	SILVERM FEB5	90087	89288	88637	90738	91537	92188	92987
	SILVER MIC FEB5	91909	91146	90532	92523	93286	93900	94663
BASE METALS	COPPER DEC4	805.5	801.2	798.3	808.3	812.6	815.5	819.8
	COPPER JAN5	802.8	799.0	796.5	805.3	809.1	811.6	815.4
	LEAD DEC4	181.7	181.3	180.9	182.1	182.5	182.9	183.3
	LEAD JAN5	181.1	180.2	179.7	181.6	182.5	183.0	183.9
	ZINC DEC4	284.2	282.7	281.1	285.7	287.2	288.8	290.3
	ZINC JAN5	284.8	284.0	283.1	285.7	286.5	287.4	288.2
	ALUMINIUM DEC4	241.5	240.4	239.4	242.5	243.6	244.6	245.7
	ALUMINIUM JAN5	241.3	240.3	239.5	242.2	243.2	244.0	245.0
ENERGY	NATURALGAS DEC4	267.7	261.7	256.2	273.2	279.2	284.7	290.7
	CRUDE OIL DEC4	5736	5692	5628	5800	5844	5908	5952
INDICES	MCX BULLDEX	18678	18586	18511	18753	18845	18920	19012

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2624.8	2609.2	2596.7	2637.3	2652.9	2665.4	2681.0
	SILVR 5000 DEC24	29.87	29.12	28.58	30.41	31.17	31.71	32.46
	LIGHT CRUDE JAN5	67.55	66.93	66.15	68.33	68.95	69.73	70.35
	NAT GAS JAN25	3.15	3.08	3.02	3.21	3.28	3.34	3.41
	HG COPPER DEC24	4.05	4.01	3.99	4.07	4.11	4.13	4.17
LME	ZINC	2873	2943	2825	2991	2921	3039	2969
	LEAD	2130	2081	2106	2105	2153	2128	2177
	ALUMINIUM	2410	2337	2099	2648	2722	2960	3034

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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